

# Shop Talk

about THE WASHINGTON POST and TIMES HERALD

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## PUBLISHER'S REPORT

(For a separate story about the Profit Sharing Plan, see page 4)

Profit-sharing credits amounting to approximately 12½ per cent of base pay for the year 1956 for all qualifying employees were announced by Publisher Philip L. Graham during his annual report to employees.

Mr. Graham, who reviewed the progress of the company in 1956 at a series of meetings in the Community Room and the Composing Room, said that the profit-sharing contribution by the company is the largest made since the plan went into effect in 1953. Participating employees will receive formal notification of their shares in April when final figures will be available.

The publisher also announced that for the first time some profit-sharing funds will be invested in Washington Post Company stock.

### GOOD PROGRESS

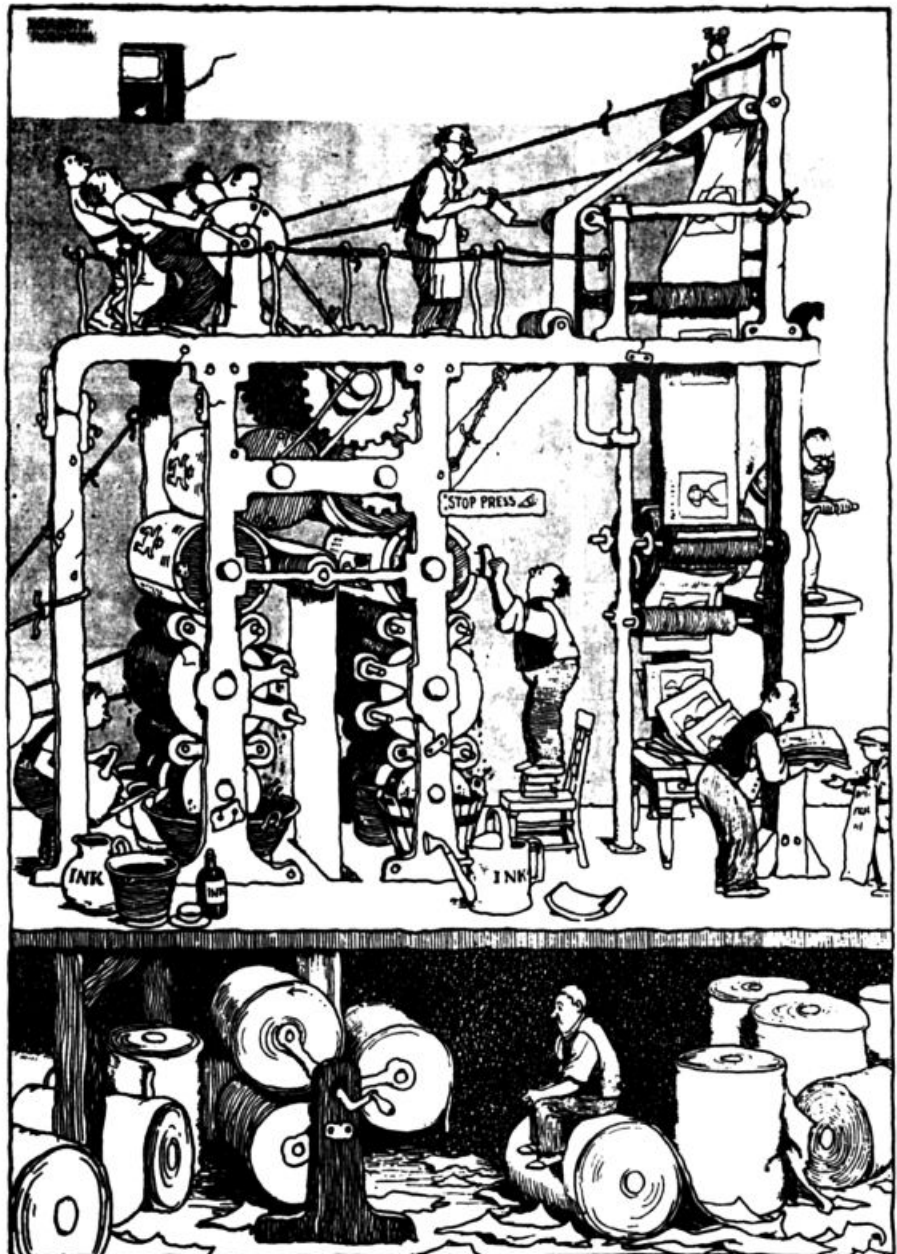
The increase in the profit-sharing contribution reflects what the publisher described as "a year of good progress—not quite as good as we had hoped . . . but almost and satisfactory."

The Washington Post and Times Herald was third among large papers in the country in the amount of news and feature content carried in 1956. The two papers that printed more were the New York Times and the Los Angeles Times.

"We are giving our readers a considerable fare," Publisher Graham told employees. "It is the best way to see that we remain the preferred paper."

Mr. Graham pointed out that the growth of the paper in the past 10 years can be visualized by riding down Pennsylvania Avenue and looking at the parking lot on the site of the old Post Building.

"At the beginning of 1950 that small space held the whole newspaper, while two floors of the Warner Building at 13th and E sts. held all of WTOP. Today we are bulging out of this building; we have four presses in the Times Herald Building; we have WTOP in Broadcast House, and we have more than 100 people bulging out of the WMBR Building in Jacksonville.



PRINTING A NEWSPAPER An impression specially drawn by W. Frank Edwards for the Exhibition issue of the "Shop Talk"

**GOSS VAT ISS?**—This illustration drawn for the exhibition issue of the London Daily Express shows the working of an English press. The new Goss press now in operation at the Times Herald Building has a few refinements but the principle is the same. For a picture of the new press see page 3.

### GROSS INCOME UP

"To put it another way," he said, "our total gross income 10 years ago was about

\$6 million—that is, all the money we received from newspaper circulation and

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